

PROTOCOL OF INTENT
BETWEEN
THE MINISTRY OF INDUSTRY
GOVERNMENT OF THE REPUBLIC OF INDIA
AND
THE MINISTRY OF ECONOMY, FINANCE & INDUSTRY,
GOVERNMENT OF THE REPUBLIC OF FRANCE
ON NOVEMBER 24, 1998.

A. PREAMBLE

The Ministry of Industry, Government of the Republic of India, and the Ministry of Economy, Finance & Industry, Government of the Republic of France:

- recognising the need for making joint efforts to promote greater industrial and technological co-operation between India and France,
- willing to encourage the growth of investments and joint-ventures in industrial and technological sectors between Indian and French firms with a special emphasis placed on medium and small-scale enterprises;
- recognising that a constant exchange of information and individual contacts is necessary and useful between Indian and French companies;

hereby intend to implement a technological and industrial cooperation programme aimed at fostering business partnerships between companies of both countries.



B. ACTIVITIES TO BE UNDERTAKEN UNDER THIS PROGRAMME

The programme would include a number of events taking place either in India or in France such as :

- specific technological and industrial seminars and round-table meetings
 - investment seminars relating to manufacturing and technological sectors
 - individual joint-venture meetings
 - other types of activities aimed at promoting industrial and technological co-operation
2. Priority sectors identified jointly by the Ministry of Economy, Finance & Industry, Government of the Republic of France, and the Ministry of Industry, Government of the Republic of India could include :

Information Technology Industries

Food Processing and Packaging Industries

Capital Goods/Industrial Machinery

Automotive Equipment

Biotechnologies

Electrical Equipment

- C. The implementation of this programme would be entrusted by both Ministries to their respective organisation(s) in charge of investment promotion and industrial cooperation.
- D. A co-ordination committee would be established in New Delhi, comprising in particular two representatives of the Ministry of Industry, Government of India on the Indian side, and the Head of the Economics, Trade and Finance Commission, and the Counsellor for Scientific and Technical Cooperation of the French Embassy in New Delhi on the French side. The co-ordination committee would meet regularly every semester. Partners could be associated with the events, according to the wish of the Committee members.

This Protocol of Intent is duly signed by authorised representatives of the Ministry of Industry, Government of the Republic of India and the Ministry of Economy, Finance & Industry, Government of the Republic of France.



Ajai Vikram Singh
Additional Secretary
Ministry of Industry

Government of the Republic of India



Françoise Saliou
Additional Secretary

Ministry of Economy, Finance & Industry
Government of the Republic of France