

**Embassy of India
Tokyo
Economic & Commercial Wing**

India- Japan Business and Investment related developments reported during February, 07

Sl. No.	Date	Newspaper	Title	Brief coverage
1.	7/2/07	Nikkei Morning	Suzuki to inject additional Yen 200 billion by 2010 in India	Suzuki unveiled that it plans to invest additional Yen 200 billion in India by 2010. This will bolster its second four wheeler plant and increase production capacity of four wheeler engine plant. With its aim to export annual 150,000 units from India in 2010, Suzuki plans to improve export related facilities as well.
2.	7.2.07	Nikkei Morning	Zentek Technology (Consumer electronics software maker) sets up development base in India	Digital consumer electronics software maker Zentek Technology Japan is going to set up a development base in India for its future flagship products and start activities. In capital tie up with US start up company, Zentek will develop next generation high speed wireless communication WIMAX related software and devices. It is setting up a base in Gurgaon near New Delhi.
3.	12.2.07	Nikkei Morning	Toyota to set up a new plant in India aiming to manufacture annual 100,000 low priced cars	Toyota motor corp. will set up an assembly plant for compact cars in southern India by 2010. It will be Toyota's second plant with initial production of annual 100000 units roughly doubling the total production capacity of Toyota in India. Toyota plans to invest Yen 40-50 billion. The second factory will be located near its first plant in the southern city of Bangalore.
4.	14/2/07	Nikkei Morning	Japanese insurance and securities companies rush into India	Mitsubishi UFI Securities CO. has opened its representative office in Mumbai. It is the first bank affiliated securities company to move into India and will start gathering information in order to broker M&A and fund procurement. It has tied up with India's largest commercial bank ICICI and their operating structure is in place. Dai-ichi Insurance is also setting up a joint venture with two local banks.
5.	20/2/07	Nikkei Morning	NTPC and Kyushu Electric strike exchange accord	Kyushu Electric Power Co. announced that it has signed an agreement with India's largest government affiliated thermal power company NTPC to promote exchanges. This is the 4 th of its kind with 10 nations for Kyushu electric but the first with India.

6.	24/2/07 27/2/06	Nikkei Morning Mainichi	Nissan to launch production in India	Nissan announced that it would launch joint production of four wheel vehicles in India from the second half of 2009 with its French partner Renault and Indian major auto manufacturer Mahindra and Mahindra. The new plant will be constructed in Chennai. The three companies will jointly produce passenger cars and SUVs. Nissan plans to use the joint venture to make a small car now being developed for emerging markets. In addition to Indian sales of this vehicle, the firm will likely to export some output to Europe.
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