

**Embassy of India**  
**Tokyo**  
**Economic & Commercial Wing**

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**India-Japan Business and Investment related developments reported during February 2008**

Sl.No.	Date	News paper	Title	Brief coverage
1	01.02.2008	Nikkei	Japanese Government Taps Foreign Aid For Securing Emission Credits	Japan has reached agreements with Sri Lanka, India and Egypt to provide development assistance in exchange for gaining access to emission rights.
2	01.02.2008	Nikkei	India's Zydus To Offer More Generic Drugs In Japan	Indian pharmaceutical company Zydus Cadila aims to bolster operations in Japan by expanding the number of generic drugs it offers.
3	04.02.2008	Nikkei	Japan firms place bets on India	India's recent high economic growth and long-term potential have been attracting foreign firms aiming to expand their businesses.
4	05.02.2008	Nikkei	Japanese Ad Agencies Eye Asia's New Economies	Japan's leading advertising agencies are accelerating their inroads into the new economies of Asia, partnering with local companies in places like China and India.
5	06.02.2008	Nikkei	Mitsubishi To Sell Industrial Machinery In India Via Joint Venture	Mitsubishi Corp. has set up a joint venture to sell and service industrial machinery in India, with the goal of tapping the growing demand.
6	07.02.2008	Nikkei	Suminoe To License Car Textile Technologies To Indian Firm	Suminoe Textile Co. in spring 2009 will start providing an Indian interior materials maker with technologies to produce fabrics for automobile seats.

7	08.02.2008	Nikkei	Steelmakers To Help China, India Build Energy-Saving Plants	Nippon Steel Corp., JFE Holdings Inc. and other leading Japanese steelmakers are teaming up with the Ministry of Economy, Trade and Industry to help China and India install energy-saving facilities at steel mills.
8	08.02.2008	Nikkei	India Moving To Open Up Titanium, Diamond Mines To Foreigners	India plans to scrap restrictions on foreign ownership of titanium resource development under a new policy to be enacted in the Diet session there starting late February.
9	08.02.2008	Nikkei	Japan Steelmakers Help Indian Peers Go Green	Japanese steel giants Nippon Steel Corp. and Kobe Steel Ltd. are joining efforts to help an Indian counterpart reduce the environmental impact of its operations.
10	11.02.2008	Nikkei	Indian IT firms begin to lose steam on stronger rupee	Consolidated sales at the four leading IT companies rose by only 16-33% year on year in the October-December quarter last year, down from around a 40% gain in the year ended March 2007.
11	11.02.2008	Nikkei	Indian firms advance in Indonesia	Several leading Indian corporations are advancing into Indonesia in sectors outside of textiles, which could be a harbinger of closer economic ties ahead.
12	11.02.2008	Nikkei	India's Satyam to open Fukuoka office	The Japanese arm of India's Satyam Computer Services Ltd. plans to open a marketing office in Fukuoka.
13	12.02.2008	Nikkei	Asia Banks Tie Up With Japan Regional Banks To Expand Client Bases	A growing number of major commercial banks in such countries as Thailand and India are signing tie-up deals with Japanese regional banks at a time when midsize Japanese firms in smaller cities are expanding into these countries at an accelerating pace.

14	13.02.2008	Nikkei	Yusen Air & Sea To Double Number Of Bases In India By 2010	In addition to opening more locations in the south, the company plans to establish a presence in the east by setting up an office in Kolkata.
15	13.02.2008	Nikkei	Japan Autoparts Makers Beefing Up Design, Output Ops In India	Stanley Electric Co. and Jatco Ltd. are among the ranks of Japanese autoparts makers bolstering product development and output in India to meet growing demand from automakers that are producing low-cost vehicles designed for the market.
16	13.02.2008	Nikkei	Autoparts Makers Rush To India, Fueled By High Hopes	Japanese autoparts makers are racing to strengthen their presence in India on expectations that it will become the global production and design center for low-priced cars destined for emerging and developing markets.
17	13.02.2008	Nikkei	NEC Electronics To Set Up Representative Office In India	NEC Electronics Corp. intends to enter the Indian market by establishing a representative office in the southern city of Bangalore.
18	13.02.2008	Nikkei	India Aims To Expand Spice Trade To \$10bn In 10 Years	The Spices Board of India has set a goal of expanding spice exports to 10 billion dollars a year by 2017. To reach the target, it is promoting construction of "spice parks" that will serve as processing and export bases.
19	13.02.2008	Nikkei	NEC Electronics Sees Y2bn Sales To India Companies By Mar 2011	NEC Electronics Corp. expects to sell semiconductor devices worth Y2 billion to local companies in India by March 2011.
20	15.02.2008	Nikkei	Mizuho Sec To Join Hands With Tata Group	Tata Capital and the Mizuho Financial Group Inc. brokerage unit are expected to venture into investments

				in unlisted Indian companies using funds raised from institutional investors in Taiwan, Hong Kong and elsewhere in Asia.
21	18.02.2008	Nikkei	Kobelco Cranes To Open Office In India	Kobe Steel Ltd.'s wholly owned subsidiary, Kobelco Cranes Co., plans to open a sale and service office in Mumbai, India, by 2009.
22	18.02.2008	Nikkei	India Aims To Develop Into Animation Powerhouse	India's animation studios have started to produce original works by exploiting the country's expertise in information technology.
23	19.02.2008	Nikkei	Nihon Unisys In Tie-Up With India's No. 2 System Developer	Nihon Unisys Ltd. and India's Infosys Technologies Ltd. have agreed to join forces in providing system development and operational outsourcing for the Japanese market.
24	19.02.2008	Nikkei	Hino To Launch Truck Sales In Russia, India In FY08	Hino Motors Ltd. will fully enter the Russian and Indian truck markets in fiscal 2008, aiming to sell 10,000 units a year in each country.
25	19.02.2008	Nikkei	Key To Success In India Is 'Joint Management' At Acquired Firm	Merger-and-acquisition activity is an effective means of expanding overseas for companies looking to newly emerging economies as their "next markets."
26	21.02.2008	Nikkei	Japan To Coordinate Climate Meeting With July's G-8 Summit	Japan sees more productive discussions coming about through the parallel participation of leaders from such countries as China and India.
27	21.02.2008	Nikkei	Toyo Ink To Build Factory In India For Offset-Printing Ink	Toyo Ink Mfg. Co. is building its first ink factory in India and expects to begin operations there in June. Located outside New Delhi, the plant will manufacture ink for

				sheet-feed offset printing.
28	21.02.2008	Nikkei	Mitsubishi UFJ Securities Beefing Up Investment In India	Mitsubishi UFJ Securities Co. has begun stepping up its investments in Indian real estate and infrastructure, recently pouring a total of 7 billion yen into related funds.
29	22.02.2008	Nikkei	Suzuki To Secure New Port To Lift Small-Car Exports From India	Suzuki Motor Corp. has secured an export terminal at the western Indian port of Mundra as the automaker strives to boost its finished-vehicle shipment from India.
30	22.02.2008	Nikkei	Toyota's Indian Unit Eyes At Least 10% Sales Growth In '08	A Toyota Motor Corp. joint venture in India aims to boost sales to 60,000 units at a minimum this year, up 10% from 2007.
31	22.02.2008	Nikkei	India IT Giants Turn Gaze To Japan As Worries On U.S. Grow	With a recession looming over the U.S. economy, India's information technology majors are aggressively entering Japan, a move that may shake up the nation's IT market.
32	22.02.2008	Nikkei	Nissan, Renault To Build New India Plant	Nissan Motor Co. and its French partner Renault will spend 45 billion rupees (\$1.1 billion) over the next seven years to build an auto production plant in India.
33	25.02.2008	Nikkei	India to open up resource sector	India plans to ditch restrictions on foreign ownership of titanium resource development under a new policy and hopes to attract \$25 billion in foreign investment through 2012 to develop mines, which would help create 500,000 jobs.
34	26.02.2008	Nikkei	Renesas Technology Targets Y1bn In Monthly Indian Sales	Renesas Technology Corp. aims to reach 1 billion yen in monthly sales in India by expanding sales to local manufacturers.

35	26.02.2008	Nikkei	Densei-Lambda Seeks To Double Sales In India To Y1bn In FY08	Densei-Lambda KK, a top manufacturer of switching power regulators, is opening more sales sites in India as part of efforts to boost revenue in emerging markets.
36	26.02.2008	Nikkei	Nissan To Sell Murano SUV In India In Bid To Boost Brand Image	Nissan Motor Co. will import and market its Murano sport utility vehicle in India, adding a third model to its lineup.
37	27.02.2008	Nikkei	Orix Invests In Indian Steelmaker To Tap Growing Local Demand	Orix Corp. has invested 733 million rupees, or roughly 2 billion yen, in an Indian steelmaker in a bid to take advantage of the expected demand increase stemming from active social infrastructure development in India.
38	28.02.2008	Nikkei	Showa Building 3rd Shock Absorber Plant In India	Showa Corp. is constructing another motorcycle shock absorber plant in India to keep pace with the growing market.
39	29.02.2008	Nikkei	NEC Unit To Sell PC Monitors In India	NEC Display Solutions will start supplying LCD monitors for personal computers to corporate customers in India using the sales routes of Hong Kong-based partner TPV Technology Ltd., the world's largest display foundry
40	29.02.2008	Nikkei	Tata Motors To Cut Prices Of Small Cars, Commercial Vehicles	Tata Motors Ltd. said it will lower the prices of its small cars and commercial vehicles following the proposed reduction in excise duties in the federal budget for the fiscal year starting April 1.