



Sunday, August 19, 2007

Ministry of Commerce & Industry**DELHI-MUMBAI INDUSTRIAL CORRIDOR PROJECT**

10:19 IST

Backgrounder

The Government of India has accorded in-principle approval to the "Delhi Mumbai Industrial Corridor" Project. It may be recalled that the Prime Ministers of India and Japan had announced the Project in December 2006 during the visit of Prime Minister Mr. Manmohan Singh to Japan. The Ministry of Commerce & Industry, Government of India and the Ministry of Economy, Trade and Industry, Government of Japan had constituted a Task Force for developing the Project. The approval covers project outline developed in consultation with all stake holders including State Governments as well as Indo-Japanese Task Force set up under an MOU between the two Governments.

It is envisaged that the Project will cover 6 Industrial Regions and 6 Industrial Areas in the first phase starting in January 2008 as follows:

Industrial Regions

- Dadri-Noida-Ghaziabad in Uttar Pradesh
- Manesar-Bawal in Haryana
- Khushkhera-Bhiwadi-Neemrana in Rajasthan
- Pitampura-Dhar-Mhow in Madhya Pradesh
- Bharuch-Dahej in Gujarat
- Igatpuri-Nashik-Sinnar in Maharashtra

Industrial Areas

- Meerut-Muzaffarnagar in Uttar Pradesh
- Faridabad-Palwal in Haryana

- Jaipur-Dausa in Rajasthan
- Neemach in Madhya Pradesh
- Vadodara-Ankleshwar in Gujarat
- Alewadi/Dighi in Maharashtra

These industrial nodes are expected to be set up by 2012 in synchronization with Delhi Mumbai Dedicated Rail Freight Corridor. Another 12 industrial nodes would be set up with other consultations with all stakeholders including State Governments.

The DMIC Project is conceptualized to take benefit of the high quality rail and road connectivity offered by Delhi Mumbai Dedicated Rail Freight Corridor, existing rail passenger cum freight corridor and national highways. The region has several industrial clusters, infrastructure of which is proposed to be developed so as to offer qualities equivalent to global levels. Instead of considering additional fiscal or financial incentives, the focus has been on developing further the brown field areas in the Phase- I.

Each of the project ready to be commercialized, is proposed to be offered through PPP route to private investors. It is expected that through this route; time bound industrialization could happen efficiently and in synchronization with all stakeholders. International investors would find the projects, such offered, very attractive.

When set up, it is expected that the Project will double employment potential in five years, triple industrial output and quadruple exports in five years. The Project is expected to be a catalyst in the industrial turn around of the country. In the awareness seminars organized, a large number of domestic and foreign investors including from Japan have shown interest in the Project.

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