

**Embassy of India
Tokyo
Economic & Commercial Wing**

India- Japan Business and Investment related developments reported during January, 07

Sl. No.	Date	Newspaper	Title	Brief coverage
1.	1/1/07	Nikkei Morning	Nissan to build a plant in India with an annual output of 200,000 units	Nissan will set up a factory in India with an annual output capacity of 200,000 units. The total investment of the group is projected to reach 100 billion yen. Nissan will launch the construction of the plant in 2007 so that it can start production in the latter half of 2009. Main product of the India plant will be new type of compact cars of 1000 cc level of which thirty percent is for India and rest will be exported to Europe. The production will be gradually diversified and the production capacity will also be expanded to an annual 400,000 units in the future.
2.	5/1/07	Nikkei Morning	Mitsui & Co. to sell coal mine in India	Mitsui & Co. plans to sell its entire stake in its Indian iron ore mining company Sesa Goa Ltd. Mitsui became the largest stakeholder of the company with a 51% stake after acquiring stake from Italian firm in 1996. All together 7 or 8 companies including energy majors like UK and Australian Rio Tinto and Australian BHP and Chinese and Indian iron ore traders are interesting in buying Mitsui's stake. Mitsui's decision came amid India's tightening export regulations in anticipation of steel production boom.
3.	15/1/07	Nikkei Morning	Honda to set up new plant in India	Honda Motor Co. plans to invest 150-200 million dollars in India to set up its second four wheeler plant in the northwestern state of Rajasthan by early 2009 with an initial production capacity of 50,000 units per annum which will be increased to 100,000 level by the end of the year.
4.	31/1/07	Nikkei Morning	Eisai to build a plant in India	Eisai plans to set up a plant and a research facility in Vishakhapatnam, Andhra Pradesh. The construction will be started this autumn and the plant will be brought into operation by 2010. At the plant, bulk drug or the ingredient of medicine will be manufactured to supply Eisai bases around the world.