

File No.10 (3)/2007-DBA-II/NER
Government of India
Ministry of Commerce and Industry
Department of Industrial Policy and Promotion

New Delhi dated the 1st April, 2007.

OFFICE MEMORANDUM

Subject: Discontinuation of 'New Industrial Policy and other concessions for the State of Sikkim' dated 23.12.2002.

With the announcement of the North East Industrial and Investment Promotion Policy (NEIIPP), 2007 which covers the State of Sikkim also, the 'New Industrial Policy and other concessions for the State of Sikkim' issued vide O.M. No.14 (2)/2002-SPS dated 23.12.2002 and the various subsidy Schemes thereunder viz. Central Capital Investment Subsidy Scheme, 2002, Central Interest Subsidy Scheme, 2002 and the Central Comprehensive Insurance Scheme, 2002 all notified vide Notification No.14(2)/2002-SPS dated 24.12.2002, will cease to exist with effect from 1st April, 2007.

2. However, industrial units which have commenced commercial production on or before 31.3.2007 will continue to get benefits/incentives under the 'New Industrial Policy and other concessions for the State of Sikkim' dated 23.12.2002.

(N.N. Prasad)
Joint Secretary to the Government of India

Copy for information and necessary action to:

- (i) All Ministries/Departments of the Government of India.
- (ii) Chief Secretaries of the States of Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Tripura and Sikkim.
- (iii) Secretary (Industries) of the States of Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Tripura and Sikkim
- (iv) North Eastern Development Finance Corporation (NEDFi), Guwahati.