

**[Format of Affidavit to be submitted on Non-Judicial Stamp
Paper {Notarized} along with IPS-1 Application Form]**

AFFIDAVIT

I, (Name of authorized signatory
with designation), (Name of the undertaking),
Address of the undertaking, do solemnly swear and affirm as under:

We hereby declare that the statements made in Form IPS I dated _____ filed for approval under Section 80 (IA) of the Income Tax Act, are true and correct to the best of our knowledge and belief. We fully understand that permission granted for Income Tax Exemption to us on the basis of the statements furnished are liable to cancellation or being made ineffective, in addition to any other penalty that the Government may impose or any other action that may be taken having regard to the circumstances of the case, if it is found that any of the statements of facts therein are incorrect or false.

Executed at (Name of Place) on this (date/month/year).

For (Name of the undertaking)

Signature of authorized signatory

Name

Designation